MIAMIBEACH

OFFICE OF THE CITY MANAGER

## LTC# **256-2020**

## LETTER TO COMMISSION

TO: Mayor Dan Gelber and Members of the City Commission

FROM: Jimmy L. Morales, City Manager

DATE: July 15, 2020

## SUBJECT: Budget Advisory Committee Motion

The purpose of this Letter to Commission (LTC) is to inform the Mayor and City Commission of a motion passed by the Budget Advisory Committee at its meeting on July 14, 2020.

The Budget Advisory Committee has reviewed the proposed Operating and Capital Budgets and we consider the approaches taken to balance the budget to be well thought out. We are pleased that the use of Reserves will be kept to a minimum to ensure that the City is in a strong financial position for hurricane season, the uncertainty from COVID-19, and other unforeseen events that can impact the budget.

Motion made by Marc Gidney Motion second by: Carl Linder Motion passed: 8-0

Attachments

John Woodruff Junch Oto Stuart

City of Miami Beach Budget Advisory Committee

Meeting of July 14, 2020

Members Present: Jonathan Beloff, John Bowes, Terri Echarte, Marc Gidney, Mojdeh Khaghan, Carl Linder, Ronald Starkman, Steve Zuckerman

Members Absent: None

Motion Text:

The Budget Advisory Committee has reviewed the proposed Operating and Capital Budgets and we consider the approaches taken to balance the budget to be well thought out. We are pleased that the use of Reserves will be kept to a minimum to ensure that the City is in a strong financial position for hurricane season, the uncertainty from COVID-19, and other unforeseen events that can impact the budget.

Motion Passage: Vote 8-0

Motion made by Marc Gidney Motion second by: Carl Linder Motion passed: 8-0