

CITY CENTER REDEVELOPMENT AREA OPERATING BUDGET

	FY 2017 Actual	FY 2018 Actuals	FY 2019 Adopted	FY 2020 Adopted	FY 2020 Adop to FY 2019 Adop
Revenues and Other Sources of Income					
Tax Increment - City	28,855,233	29,410,189	31,025,000	32,468,000	1,443,000
Proj Adjustment to City Increment	(1,722,849)	(1,912,241)	(1,726,000)	(1,266,000)	460,000
Tax Increment - County	23,587,278	23,985,462	25,253,000	26,429,000	1,176,000
Proj Adjustment to County Increment	(1,387,657)	(1,563,133)	(1,411,000)	(1,053,000)	358,000
1/2 Mill Children's Trust Contribution	2,511,086	0	0	0	0
Interest Income	238,984	855,648	360,000	461,000	101,000
Fund Balance/Retained Earnings	0	18,463,619	32,294,000	12,662,000	(19,632,000)
Other Income/Adjustments:	0	822,399	0	0	0
TOTAL REVENUES	\$ 52,082,075	\$ 70,061,942	\$ 85,795,000	\$ 69,701,000	\$ (16,094,000)
Admin/Operating Expenditures					
Management Fee	984,000	390,000	422,000	602,000	180,000
Audit fees	19,877	(179,900)	23,000	24,000	1,000
Professional & Related fees	0	6,133	0	0	0
Repairs and Maintenance	15,171	10,434	139,000	0	(139,000)
Internal Services	60,921	154,000	155,000	147,000	(8,000)
Total Admin/Operating Expenditures	\$ 1,079,969	\$ 380,667	\$ 739,000	\$ 773,000	\$ 34,000
Project Expenditures					
Community Policing:					
Police	4,330,794	4,453,401	4,531,000	4,866,000	335,000
Code Compliance	195,286	146,963	216,000	216,500	500
Capital Projects Maintenance:					
Property Mgmt	1,178,501	1,460,801	1,671,000	1,492,000	(179,000)
Sanitation	3,803,855	4,121,812	4,241,000	4,241,000	0
Greenspace	585,263	645,318	826,000	779,500	(46,500)
Parks Maintenance	375,991	416,596	438,000	446,000	8,000
Total Project Expenditures	\$ 10,469,690	\$ 11,244,892	\$ 11,923,000	\$ 12,041,000	\$ 118,000
Reserves, Debt Service and Other Obligations					
Debt Service Cost	21,666,333	21,665,092	21,683,000	21,686,000	3,000
City Debt Service - Lincoln Rd Project	0	0	0	0	0
City Debt Service - Bass Museum	0	0	0	0	0
Reserve for County Admin Fee	332,994	336,335	358,000	381,000	23,000
Reserve for CMB Contribution	405,986	412,469	440,000	469,000	29,000
Reserve for Children's Trust Contribution	2,511,086	0	0	0	0
Reserve for County Reimbursement:					
Transfer to County Reimbursement	0	3,697,398	4,022,000	4,181,000	159,000
Transfer to County Beach Renourishment Fund	0	1,500,000	1,500,000	1,500,000	0
Reserve for City Reimbursement:					
Transfer to General Fund	0	1,079,000	4,400,000	4,414,000	14,000
Transfer to PAYGO Capital Fund	0	3,773,000	872,000	0	(872,000)
Transfer to Beach Renourishment Fund	0	1,500,000	1,500,000	1,500,000	0
Transfer for RDA Capital Fund	0	6,914,221	20,000,000	0	(20,000,000)
Transfer to Fleet Management Fund	0	0	0	1,067,000	1,067,000
Transfer to Convention Center	0	1,000,000	1,750,000	2,500,000	750,000
Set-aside for Debt Payoff	15,616,017	16,558,868	16,608,000	19,189,000	2,581,000
Total Reserves, Debt Service & Other Obligations	\$ 40,532,417	\$ 58,436,383	\$ 73,133,000	\$ 56,887,000	\$ (16,246,000)
TOTAL EXPENDITURES AND OBLIGATIONS	\$ 52,082,075	\$ 70,061,942	\$ 85,795,000	\$ 69,701,000	\$ (16,094,000)
SURPLUS / (GAP)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Expenditure Summary

