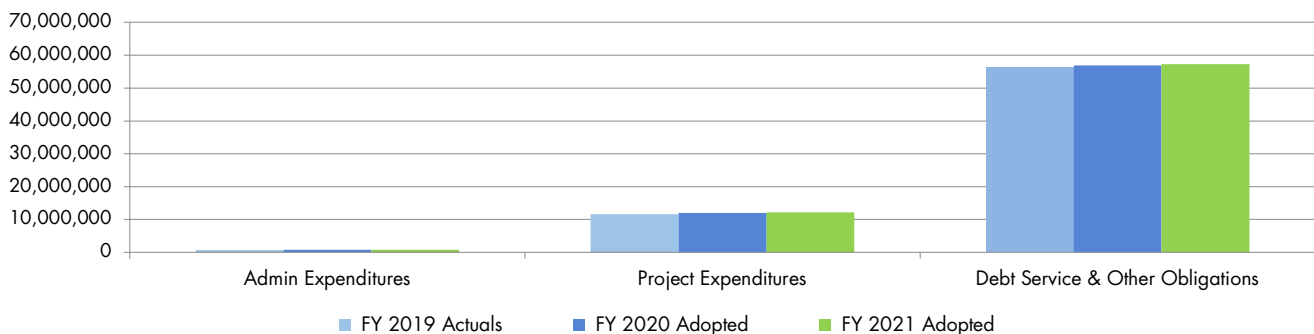


City Center Redevelopment Area Operating Budget

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Adopted	FY 2021 Adopted	FY 2021 Adopt to FY 2020 Adopt
Revenues and Other Sources of Income					
Tax Increment - City	29,410,189	31,024,868	32,468,000	32,174,000	(294,000)
Proj Adjustment to City Increment	(1,912,241)	(1,725,556)	(1,266,000)	(1,064,000)	202,000
Tax Increment - County	23,985,462	25,253,296	26,429,000	26,190,000	(239,000)
Proj Adjustment to County Increment	(1,563,133)	(1,410,530)	(1,053,000)	(867,000)	186,000
Interest Income	855,648	1,193,108	461,000	894,000	433,000
Fund Balance/Retained Earnings	18,463,619	14,087,488	12,662,000	12,814,000	152,000
Other Income/Adjustments:	822,399	40,817	0	0	0
TOTAL REVENUES	\$ 70,061,942	\$ 68,463,491	\$ 69,701,000	\$ 70,141,000	\$ 440,000
Admin/Operating Expenditures					
Management Fee	390,000	422,000	602,000	537,000	(65,000)
Audit fees	(179,900)	20,700	24,000	21,000	(3,000)
Professional & Related fees	6,133	0	0	0	0
Repairs and Maintenance	10,434	87,036	0	0	0
Internal Services	154,000	155,000	147,000	173,000	26,000
Total Admin/Operating Expenditures	\$ 380,667	\$ 684,736	\$ 773,000	\$ 731,000	\$ (42,000)
Project Expenditures					
Community Policing:					
Police	4,453,401	4,481,000	4,866,000	5,030,000	164,000
Code Compliance	146,963	146,876	216,500	208,500	(8,000)
Capital Projects Maintenance:					
Property Mgmt.	1,460,801	1,652,141	1,492,000	1,667,000	175,000
Sanitation	4,121,812	4,240,071	4,241,000	3,994,000	(247,000)
Greenspace	645,318	704,806	779,500	799,500	20,000
Parks Maintenance	416,596	341,139	446,000	474,000	28,000
Total Project Expenditures	\$ 11,244,892	\$ 11,566,032	\$ 12,041,000	\$ 12,173,000	\$ 132,000
Reserves, Debt Service and Other Obligations					
Debt Service Cost	21,665,092	21,671,823	21,686,000	21,709,000	23,000
Reserve for County Admin Fee	336,335	357,641	381,000	380,000	(1,000)
Reserve for CMB Contribution	412,469	439,490	469,000	467,000	(2,000)
Reserve for Children's Trust Contribution	0	0	0	0	0
Reserve for County Reimbursement:					
Transfer to County Reimbursement	3,697,398	3,721,768	4,181,000	4,248,000	67,000
Transfer to County Beach Renourishment Fund	1,500,000	1,500,000	1,500,000	1,500,000	0
Reserve for City Reimbursement:					
Transfer to General Fund	1,079,000	4,400,000	4,414,000	4,414,000	0
Transfer to PAYGO Capital Fund	3,773,000	872,000	0	0	0
Transfer to Beach Renourishment Fund	1,500,000	1,500,000	1,500,000	1,500,000	0
Transfer for RDA Capital Fund	6,914,221	20,000,000	0	0	0
Transfer to Fleet Management Fund	0	0	1,067,000	1,152,000	85,000
Transfer to Convention Center	1,000,000	1,750,000	2,500,000	3,250,000	750,000
Set-aside for Debt Payoff	16,558,868	0	19,189,000	18,617,000	(572,000)
Total Reserves, Debt, & Other Obligations	\$ 58,436,383	\$ 56,212,722	\$ 56,887,000	\$ 57,237,000	\$ 350,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$ 70,061,942	\$ 68,463,491	\$ 69,701,000	\$ 70,141,000	\$ 440,000
SURPLUS / (GAP)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Expenditure Summary



Anchor Shops and Anchor Garage Operating Budget

Anchor Parking Garage	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Adopted	FY 2021 Adopted	FY 2021 Adopt to FY 2020 Adopt
Revenues:					
Valet Parking	313,881	334,534	313,000	255,000	(58,000)
Monthly Permits	565,337	579,660	564,000	379,000	(185,000)
Attended Parking	2,645,486	2,342,077	2,457,000	1,566,000	(891,000)
Interest Income	189,088	282,928	235,000	275,000	40,000
Misc./ Other	(2,742)	(15,997)	0	0	0
TOTAL REVENUES	\$ 3,711,050	\$ 3,523,202	\$ 3,569,000	\$ 2,475,000	\$ (1,094,000)

Expenditures:					
Operating Expenditures	3,138,347	2,443,216	2,918,000	1,786,000	(1,132,000)
Transfer Out to Penn Garage	110,000	0	68,000	295,000	227,000
Internal Services	351,000	308,000	170,000	384,000	214,000
Capital	16,746	0	0	10,000	10,000
Contingency/Reserve	0	0	413,000	0	(413,000)
TOTAL EXPENDITURES	\$ 3,616,094	\$ 2,751,216	\$ 3,569,000	\$ 2,475,000	\$ (1,094,000)

Revenues Less Expenditures	\$ 94,956	\$ 771,986	\$ 0	\$ 0	\$ 0
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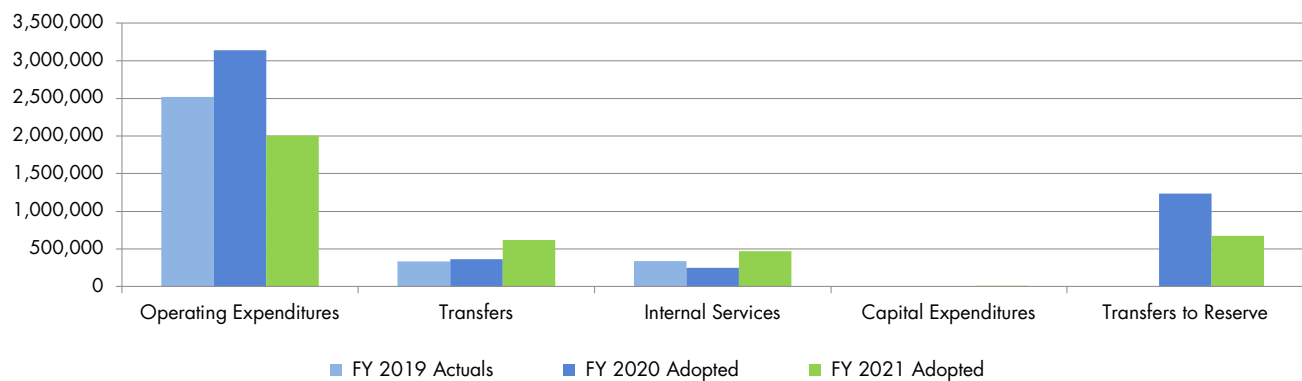
Anchor Shops	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Adopted	FY 2021 Adopted	FY 2021 Adopt to FY 2020 Adopt
Revenues:					
Retail Leasing	1,101,352	1,013,861	1,101,000	957,000	(144,000)
Capital & Maintenance	148,509	144,993	148,000	134,000	(14,000)
Interest Earned	119,213	202,607	173,000	211,000	38,000
Miscellaneous	54	81	0	0	0
TOTAL REVENUES	\$ 1,369,127	\$ 1,361,542	\$ 1,422,000	\$ 1,302,000	\$ (120,000)

Expenditures:					
Operating Expenditures	73,027	75,196	222,000	219,000	(3,000)
Transfer Out to Penn Shops	490,000	334,000	297,000	321,000	24,000
Internal Services	30,000	31,000	80,000	87,000	7,000
Contingency/Reserve	0	0	823,000	675,000	(148,000)
TOTAL EXPENDITURES	\$ 593,027	\$ 440,196	\$ 1,422,000	\$ 1,302,000	\$ (120,000)

Revenues Less Expenditures	\$ 776,100	\$ 921,346	\$ 0	\$ 0	\$ 0
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COMBINED REVENUES - EXPENDITURES	\$ 871,055	\$ 1,693,332	\$ 0	\$ 0	\$ 0
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Expenditure Summary



Pennsylvania Avenue Shops and Pennsylvania Avenue Garage Operating Budget

Pennsylvania Parking Garage	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021 Adop to
Revenues:	Actuals	Actuals	Adopted	Adopted	FY 2020 Adop
Transient	494,304	554,995	541,000	401,000	(140,000)
Monthly	330,070	315,133	288,000	189,000	(99,000)
Miscellaneous	347	1,400	0	0	0
Interest Income	23,037	29,721	23,000	35,000	12,000
Transfer In from RDA (Anchor Garage)	110,000	0	68,000	295,000	227,000
TOTAL REVENUES	\$ 957,758	\$ 901,249	\$ 920,000	\$ 920,000	\$ 0

Expenditures:					
Operating Expenditures	1,014,753	963,766	861,000	779,000	(82,000)
Internal Services	98,000	9,000	59,000	141,000	82,000
Capital	0	0	0	0	0
TOTAL EXPENDITURES	\$ 1,112,753	\$ 972,766	\$ 920,000	\$ 920,000	\$ 0

Revenues Less Expenditures	\$ (154,995)	\$ (71,517)	\$ 0	\$ 0	\$ 0
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Pennsylvania Shops	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021 Adop to
Revenues:	Actuals	Actuals	Adopted	Adopted	FY 2020 Adop
Retail Leasing	1	1	0	0	0
Capital & Maintenance	0	0	24,000	0	(24,000)
Interest Earned	1,472	1,602	1,000	2,000	1,000
Transfers In from RDA (Anchor Shops)	490,000	334,000	297,000	321,000	24,000
TOTAL REVENUES	\$ 491,473	\$ 335,603	\$ 322,000	\$ 323,000	\$ 1,000

Expenditures:					
Operating Expenditures	353,438	337,999	322,000	322,000	0
Internal Services	0	0	0	1,000	1,000
TOTAL EXPENDITURES	\$ 353,438	\$ 337,999	\$ 322,000	\$ 323,000	\$ 1,000

Revenues Less Expenditures	\$ 138,035	\$ (2,395)	\$ 0	\$ 0	\$ 0
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COMBINED REVENUES - EXPENDITURES	\$ (16,960)	\$ (73,912)	\$ 0	\$ 0	\$ 0
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Expenditure Summary

