

RESOLUTION NO.

685-2023

A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY ADOPTING AND APPROPRIATING THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR 2024 AND ADOPTING THE CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2024 - 2028.

WHEREAS, the Fiscal Year (FY) 2024 - 2028 Capital Improvement Plan ("CIP") for the Miami Beach Redevelopment Agency (RDA) is a five-year plan for public improvements and capital expenditures by the RDA; and

WHEREAS, the CIP is an official statement of public policy regarding long-range physical development in the City of Miami Beach; and

WHEREAS, the RDA Capital Budget for FY 2024 itemizes project funds to be committed during the upcoming Fiscal Year and details expenditures for project components, which include architectural and engineering, construction, equipment, Art in Public Places, and other project costs as may be required; and

WHEREAS, the City Center RDA Capital Fund Budget for FY 2024 totals \$1,581,342; and

WHEREAS, the RDA Anchor Garage Capital Budget for FY 2024 totals \$764,608; and

WHEREAS, the projects to be appropriated in the FY 2024 RDA Capital Budget and CIP for FY 2024-2028 are set forth in Attachment "A," which is attached hereto and incorporated herein by reference.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, that the Chairperson and Members of the Miami Beach Redevelopment Agency hereby adopt and appropriate the Miami Beach RDA Capital Budget for FY 2024 and adopt the Capital Improvement Plan for Fiscal Years 2024 through 2028, as set forth in Attachment "A."

PASSED AND ADOPTED this 27th day of September 2023.

ATTEST:



Rafael E. Granado, Secretary

SEP 28 2023



Dan Gelber, Chairperson

**APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION**


Redevelopment Agency
General Counsel

9-20-23
Date

PAZ



STATE OF FLORIDA
COUNTY OF MIAMI-DADE

I, RAFAEL E. GRANADO, City Clerk of the City of
Miami Beach, Florida, do hereby certify that the
above and foregoing is a true and correct copy of
the original thereof on file in this office.

WITNESS my hand and seal of said City this

28

day of

SEPTEMBER

2023

SEP 28 2023


Rafael E. Granado

City Clerk of the City of Miami Beach, Florida



MIAMI BEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission
FROM: Alina T. Hudak, City Manager
DATE: September 27, 2023

SUBJECT: A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, ADOPTING AND APPROPRIATING THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR 2024 AND ADOPTING THE CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2024 - 2028.

RECOMMENDATION

See attached memorandum.

SUPPORTING SURVEY DATA

See attached memorandum.

FINANCIAL INFORMATION

See attached memorandum.

Applicable Area

South Beach

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-14?

Yes

Does this item utilize G.O. Bond Funds?

No

Strategic Connection

Prosperity - Revitalize targeted areas and increase investment.

Legislative Tracking

Economic Development

ATTACHMENTS:

Description

- ▢ RDA FY 2024 Capital Budget 2024-2028 Memorandum

- ▢ Attachment A - RDA CIP 5-Year Plan 2024-2028
- ▢ Resolution



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

REDEVELOPMENT AGENCY MEMORANDUM

TO: Chairperson and Members of the Miami Beach Redevelopment Agency

FROM: Alina T. Hudak, Executive Director

DATE: September 27, 2023

SUBJECT: **A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY ADOPTING AND APPROPRIATING THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR 2024 AND ADOPTING THE CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2024 - 2028.**

STRATEGIC PLAN SUPPORTED

Organizational Innovation – Ensure strong fiscal stewardship

RECOMMENDATION

The Administration recommends that the Chairperson and members of the Miami Beach Redevelopment Agency adopt the attached Resolution which adopts the final capital budget for the Miami Beach Redevelopment Agency (RDA) for Fiscal Year (FY) 2024 and the Capital Improvement Plan for Fiscal Years 2024-2028.

BACKGROUND

Planning for capital improvements is an ongoing process; as needs change within the City, capital programs and priorities must be adjusted. The Capital Improvement Plan (“CIP”) serves as the primary planning tool for systematically identifying, prioritizing, and assigning funds to critical capital development, improvements, and associated needs.

The RDA CIP process begins in the Spring when all departments are asked to prepare capital improvement updates and requests on the department’s ongoing and proposed capital projects. Individual departments prepare submittals identifying potential funding sources and requesting commitment of funds for their respective projects. The proposed document is then reviewed by the City Manager/RDA Executive Director, and upon approval, is submitted to the Finance and Economic Resiliency Committee (FERC) for review and, subsequently, to the City Commission and RDA Board for final approval and adoption.

The CIP is a financing and construction/acquisition plan for projects that require significant capital investment and is intended to serve as an official statement of public policy regarding long-range physical development in the Redevelopment Area. The CIP specifies and describes the RDA’s capital project plan and establishes priorities for the upcoming five-year period.

The Administration is presenting the final FY 2024 RDA Capital Budget and CIP for FY 2024-2028 following a comprehensive review of the CIP to ensure that the Plan accurately reflects all project

budgets, funding sources and commitments, for adoption by the Chairperson and Board Members of the Miami Beach Redevelopment Agency.

ANALYSIS

The FY 2024-2028 CIP for the RDA is a five-year plan for public improvements and capital expenditures. This document is an official statement of public policy regarding long-range physical development in the Redevelopment Area.

The CIP has been updated to include additional funding sources that have become available, changes in project timing, and other adjustments to ongoing projects as they have become better defined. Certain adjustments have been made to reflect projects that have been reconfigured, re-titled, combined with or separated from other projects and/or project groupings. These adjustments have no fiscal or cash impact and are as a result of a comprehensive review of the program to ensure that our plan accurately reflects all project budgets, funding sources, and commitments.

Capital funding priorities were discussed at the FERC Budget Briefings held on June 29, 2023 and July 21, 2023. The City Manager/RDA Executive Director, Assistant City Managers, the Office of Capital Improvement Projects Director, other department directors and City staff were available to discuss specific projects and respond to the Committee's questions.

During the FERC Budget Briefings, staff presented the preliminary list of unfunded projects, which were being requested, including projects that the Administration proposed for funding subject to the availability of funds. A summary of projects recommended for funding in the FY 2024 RDA Capital Budget, based on direction given by the FERC, is presented below (sorted by funding source).

FY 2024 Capital Projects Recommended

16th Street Garage Plumbing System Update Project

This project aims to enhance the plumbing system of the garage by upgrading the rainwater drainage, adding new drains and conducting essential maintenance. A recent heavy rainfall event revealed an issue with the main connection between the drainage systems and the main well drainage system. An additional \$70,000 is required to facilitate this remediation. The Administration recommends transferring the required funding from the 16th Street Garage Exterior Painting and Waterproofing project, which is close to being completed, with savings.

Attachment A, provided for your review, includes an overview of available funding by source, as well as funding requests for new and existing projects. The capital improvement plan detailed in Attachment A includes the City's known capital needs for the next five years.

City Center RDA CAP FUND (Fund 365)

- Collins Park Ancillary Improvements - \$1,581,342

RDA Anchor Garage (Fund 463)

- 16th Street Garage-Exterior Renewal- \$400,000
- 16th Street Parking Garage Plumbing System Update - \$70,000
- 16th Street Parking Garage AC Condensing Unit - \$87,840
- 16th Street Parking Garage Rooftop Air Unit- \$96,768

- 16th Street Garage – Exterior Painting and Waterproofing – (\$70,000) – savings transferred to 16th St. Garage Plumbing System Update project (above)
- 16th Street Parking Garage Replacement of Ventilation Fans on Mechanical Rooms
 - \$80,000
- 16th Street Garage Lobby (2) Two Locations Floor and Lighting Replacement - \$100,000

CONCLUSION

The Administration recommends adoption of the attached Resolution, which adopts the final Capital Budget for the RDA for FY 2024 and the Capital Improvement Plan for FY 2024-2028.

Attachment A – FY 2024-2028 RDA Capital Improvement Plan

ATH/RW/HS/LW

PROJECT	PROJECT NAME	Previous Years	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
164 RDA CITY CENTER RENEWAL & REPL								
29300	LINCOLN RD LENOX-COLLINS W/SIDE ST.	20,000,000	-	-	-	-	-	20,000,000
66120	LINCOLN RD STONE RESTORATION	214,619	-	-	-	-	-	214,619
	Fund Total:	20,214,619	-	-	-	-	-	20,214,619
165 NON - TIF RDA FUND								
20197	CITY CENTER RESILIENCY ENHANCEMENTS	1,000,000	-	-	-	-	-	1,000,000
20200	TRANSPORTATION CAPITAL INITIATIVE	8,000,000	-	-	-	-	-	8,000,000
29310	CONV.CTR./LINCOLN RD CONNECTOR	-	-	7,596,880	-	-	-	7,596,880
66120	LINCOLN RD STONE RESTORATION	153,381	-	-	-	-	-	153,381
	Fund Total:	9,153,381	-	7,596,880	-	-	-	16,750,261
309 RDA SERIES 2015A								
23023	CONV.CTR. COOLING TOWER OVERHAUL	300,000	-	-	-	-	-	300,000
23123	CONV.CTR. RENOV. PUNCH LIST ITEMS	501,000	-	-	-	-	-	501,000
28160	CONV.CTR. COMPLETE RENOVATION	268,602,420	-	-	-	-	-	268,602,420
28170	CONV.CTR. SPECL EVENT TENT ENHNCMNT	8,947,000	-	-	-	-	-	8,947,000
28180	CONV.CTR. CARL FISHER HOUSE RESTOR	3,997,580	-	-	-	-	-	3,997,580
29310	CONV.CTR./LINCOLN RD CONNECTOR	10,000,000	-	-	-	-	-	10,000,000
29320	17TH ST NORTH IMPROVEMENTS	2,000,000	-	-	-	-	-	2,000,000
	Fund Total:	294,348,000	-	-	-	-	-	294,348,000
365 CITY CENTER RDA CAP FUND								
23270	CITY CENTER COMMERCIAL DISTRICT BPB	13,539,610	-	-	-	-	-	13,539,610
27070	BEACHWALK LIGHTING RETRO	665,625	-	-	-	-	-	665,625
27600	SEAWALL-BOTANICAL GARDEN	1,208,662	-	-	-	-	-	1,208,662
27780	MIAMI CITY BALLET WINDOWS	126,799	-	-	-	-	-	126,799
28160	CONV.CTR. COMPLETE RENOVATION	21,114,221	-	-	-	-	-	21,114,221
28180	CONV.CTR. CARL FISHER HOUSE RESTOR	265,320	-	-	-	-	-	265,320
29300	LINCOLN RD LENOX-COLLINS W/SIDE ST.	20,000,000	-	-	-	-	-	20,000,000
29500	COLLINS CANAL ENHANCEMENT PROJECT	2,999,999	-	-	-	-	-	2,999,999
29530	COLLINS PARK ANCILLARY IMPROVEMENTS	4,000,000	1,581,342	-	-	-	-	5,581,342
29880	LINCOLN RD MALL ADA PEDESTRIAN	87,500	-	-	-	-	-	87,500
	Fund Total:	64,007,736	1,581,342	-	-	-	-	65,589,078
463 RDA- GARAGE FUND								
20022	16TH ST GARAGE JOINT REPLACEMENT	200,000	-	-	-	-	-	200,000
20200	TRANSPORTATION CAPITAL INITIATIVE	7,000,000	-	-	-	-	-	7,000,000
21124	16TH ST GARAGE-EXTERIOR RENEWAL	-	400,000	-	-	-	-	400,000
26100	CITYWIDE GARAGE SECURITY CAMERA SYS	-	-	-	-	-	-	250,000

PROJECT	PROJECT NAME	Previous Years	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
28160	CONV.CTR. COMPLETE RENOVATION	7,000,000	-	-	-	-	-	7,000,000
60023	16TH ST GARAGE-PLUMBING SYSTEM UPD.	125,000	70,000	-	-	-	-	195,000
60190	ANCHOR GRGE ELEVATOR REPLACEMENT	357,995	-	-	-	-	-	357,995
60324	16TH ST GARAGE GENERATOR	-	-	250,000	-	-	-	250,000
61718	16TH ST GARAGE FIRE SPRINKLER	1,444,000	-	-	-	-	-	1,444,000
61818	16TH ST GARAGE STAIRWAYS	81,200	-	-	-	-	-	81,200
62422	16TH ST GARAGE HVAC RENEWAL	54,000	-	-	-	-	-	54,000
62525	16TH ST GARAGE HM DOORS REPLACEMENT	-	-	79,300	-	-	-	79,300
62821	16TH STREET GARAGE-ROOF TOP RENEWAL	34,000	-	-	-	-	-	34,000
64224	16TH ST GARAGE AC CONDENSING UNIT	-	87,840	-	-	-	-	87,840
64324	16TH ST GARAGE ROOF AIR UNT RENEWAL	-	96,768	-	-	-	-	96,768
65019	16TH ST GARAGE PAINT	100,000	-	-	-	-	-	100,000
65228	16TH ST GARAGE GENERATOR REPLCMT	-	-	-	274,500	-	-	274,500
65328	16TH ST GARAGE REPLC EXIT SIGNS	-	-	-	-	87,840	-	87,840
65521	16TH STREET CANVAS AWNING RENEWAL	56,560	-	-	-	-	-	56,560
66918	ANCHOR GRGE FIRE ALARM REPLACEMENT	221,000	-	-	-	-	-	221,000
67018	ANCHOR GARAGE-STAIRWELL DOORS	27,000	-	-	-	-	-	27,000
67118	ANCHOR GRGE INTERIOR FLOOR DRAINAGE	30,000	-	-	-	-	-	30,000
67922	16TH ST GARAGE EXT PAINT & WATPRF	500,000	(70,000)	-	-	-	-	430,000
68323	16TH ST GARAGE FAN REPLACEMENT-4RMS	52,000	-	-	-	-	-	52,000
68325	16TH ST. GARAGE REPLACEMENT OF VENT	-	80,000	-	-	-	-	80,000
68423	16TH ST GARAGE REPLC ELEV FLR/LIGHT	37,000	-	-	-	-	-	37,000
68425	16TH ST. GARAGE LOBBY (2) TWO LOCAT	-	100,000	-	-	-	-	100,000
68523	16TH ST GARAGE NEW STORAGE AREA	43,000	-	-	-	-	-	43,000
68623	16TH ST GARAGE BUILDING JOINT REPL	36,000	-	-	-	-	-	36,000
Fund Total:		17,648,755	764,608	329,300	274,500	87,840	-	19,105,003
465 RDA-ANCHOR SHOPS FUND								
20200	TRANSPORTATION CAPITAL INITIATIVE	6,000,000	-	-	-	-	-	6,000,000
28160	CONV.CTR. COMPLETE RENOVATION	5,900,000	-	-	-	-	-	5,900,000
Fund Total:		11,900,000	-	-	-	-	-	11,900,000
467 PENN GARAGE FUND								
26100	CITYWIDE GARAGE SECURITY CAMERA SYS	233,000	-	-	-	-	-	233,000
60025	PENN GARAGE-ROOFTOP-STAIRS ELEVATOR	-	-	-	-	40,000	-	40,000
60524	PENN GARAGE-PLUMBING SYSTEM UPDATE	-	-	-	75,000	-	-	75,000
60823	PENN GARAGE-FIRE SPRINKLER RENEWAL	300,000	-	-	-	-	-	300,000
60923	PENN GARAGE-FIRE PUMP REPLACEMENT	-	-	-	-	-	-	100,000

PROJECT	PROJECT NAME	Previous Years	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
61023	PENN GARAGE-FIRE ALARM SYSTEM	35,000	-	-	-	-	-	35,000
63021	PENN GARAGE-HVAC RENEWAL	105,000	-	-	-	-	-	105,000
64319	PENN GARAGE - NEW LIGHTING DISPLAY	353,000	-	-	-	-	-	353,000
67218	PENN GRGE-SEALING OF SUPERSTRUCTURE	25,000	-	-	-	-	-	25,000
Fund Total:		1,151,000	-	-	75,000	40,000	-	1,266,000
Grand Total:		418,423,491	2,345,950	7,926,180	349,500	127,840	-	429,172,961